

## SXDT Dividend Protocol 2018



SPECTRE.ai's dividend token (SXDT) is a dividend paying token that entitles token holders to receive both, weekly and end-of-year dividends. SXDT is a security and will be/is listed on smaller, decentralized exchanges around the world. Dividends are paid in Ethereum, on volumes generated in both, the Spectre.ai trading platform by traders and Dapp Hub apps created by developers. Dividends are accumulated via smart contract and stored in a secured wallet known as the 'Dividend Locker'. Token holders are required to login to their account on the Spectre.ai trading platform in order to see how many dividends they are entitled to in any given week. They can then pull these dividends and have them sent instantly to their offsite ERC20 compliant Ethereum wallet address. This is the address token holders have registered in their Settings area. It is this wallet that the Spectre.ai system will ping in order to ascertain how many SXDT tokens the token holder has and how many dividends they are entitled to. This wallet can be online (eg. MEW, Metamask, Mist) or hardware based (eg. Trezor, Ledger Nano S) but not an exchange based wallet (eg. Coinbase, Kraken and others). In 2019, Spectre.ai will move to a 'push' function where holders will not be required to login to receive dividends.

Dividends accumulate weekly and annually. While weekly dividends are based on platform volumes, the annual end-of-year dividends are based on the excess growth of the DALP (Decentralized Autonomous Liquidity Pool) up and above preset benchmarks at the start of the year. These benchmarks can be found in our Forecasts model on www.spectre.ai. End-of-year dividends are claimable 1 month following the end of any financial year with Spectre.ai's first financial year ending March 2019. Spectre.ai will pay its first dividends in end April 2018. Dividends can remain unclaimed for 6 months after which they will be classified as 'orphaned' and dedicated to rare diseases research. Details of this will be made available in the Spectre.ai annual report.

Dividends are paid at a rate of 2% on Smart Option trades, 2-20% of spread on CFD and A-Book trades and at a variable rate, depending on the type of Dapp that is connected to the DALP at the Dapp Hub. The minimum number of SXDT tokens required in order to receive dividends is 1.